

**Safety Beach Sailing Club Inc.**  
Balance Sheet as at 30 June 2023

	30/06/2023	30/06/2022
<b>EQUITY</b>		
Members Equity Introduced	262,815.76	\$262,815.76
Accumulated Members' Equity	445,292.31	\$357,377.74
Net Surplus for Year	74,730.74	\$87,914.57
<b>Total Equity</b>	<b>\$782,838.81</b>	<b>\$708,108.07</b>
Represented by		
<b>ASSETS</b>		
<b>Current Assets</b>		
Bendigo Bank - Cheque Account	92,446.85	\$177,825.52
Bendigo Bank - Term Deposits x 3	170,000.00	\$0.00
Accounts Receivable	-\$100.00	\$2,990.00
Stock - Club Clothing on Hand	4,388.43	\$2,526.89
<b>Total Current Assets</b>	<b>\$266,735.28</b>	<b>\$183,342.41</b>
<b>Non-current Assets</b>		
Leasehold Improvements	\$186,786.03	\$186,786.03
Less Amounts Written Off	(33,000.00)	-\$21,000.00
<b>Total Non-current Assets</b>	<b>\$153,786.03</b>	<b>\$165,786.03</b>
<b>Fixed Assets</b>		
Club Equipment / Kitchen @ WDV	\$107,520.00	\$107,520.00
Computer Equipment @ Cost	\$3,081.37	\$3,081.37
Patrol Boats, Buoys at WDV	\$158,093.29	\$158,093.29
Rescue Boat Pen at Cost	\$100,000.00	\$100,000.00
<b>Total Fixed Assets</b>	<b>\$368,694.66</b>	<b>\$368,694.66</b>
<b>Total Assets</b>	<b>\$789,215.97</b>	<b>\$717,823.10</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Creditors & Accruals	657.13	\$2,951.28
Deferred Income	1,480.00	\$2,800.00
ATO re GST	140.03	\$983.75
Room Hire Bonds Held	2,150.00	\$2,980.00
Yard Key Bond	1,950.00	\$0.00
<b>Total Current Liabilities</b>	<b>\$6,377.16</b>	<b>\$9,715.03</b>
<b>Total Liabilities</b>	<b>\$6,377.16</b>	<b>\$9,715.03</b>
<b>TOTAL NET ASSETS</b>	<b>\$782,838.81</b>	<b>\$708,108.07</b>

Di Allan - Treasurer  
16/07/2023