

Safety Beach Sailing Club Inc.
Source and Application of Funds for year ended 30 June 2023

Net Surplus as per Profit & Loss Account	\$ 74,730.74
Non Cash Charge (Amortisation of Leasehold Improvements)	\$ 12,000.00
Non Cash Charge (W/off Clothing Stock)	\$ 1,266.89
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	\$ 87,997.63
Increase in Bonds Held	\$ 1,120.00
Decrease in Deferred Income	\$ 1,320.00
Decrease in GST Payable	\$ 843.72
<u>Total Funds Available</u>	<u>\$ 86,953.91</u>

These funds were Applied as follows

Increase in Bank Account/Term Deposits	\$ 84,621.33
Increase in Clothing Stock	\$ 3,128.43
Reduction in Accounts Payable	\$ 2,294.15
Reduction in Accounts Receivable	\$ 3,090.00
<u>Total Funds Expended</u>	<u>\$ 86,953.91</u>

1950 830 1120

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