

# Safety Beach Sailing Club Inc

## Source and Application of Funds year ended 30th June 2021

### Sources of Funds

Net Profit as per Profit & Loss Account	79,715.66
Non Cash Charge (Amortisation of Leasehold Improvements)	10,000.00
	<hr/> 89,715.66
Reduction in GST Receivable	13,117.76
Decrease in Clothing Stock	784.54
Increase in Deferred Income	1,236.37
Increase in Bonds Held	900.00
	<hr/> <hr/> 105,754.33

### These Funds were Applied as follows

Increase in Cash at Bank	79,647.61
Leasehold Improvements - Club Upgrade	2,660.95
Purchase of Computer Equipment	1,268.18
Reduction in Creditors and Accruals	15,459.28
Expenses Prepaid re 2021-22 Year	1,996.00
Increase in accounts receivable	4,722.31
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